

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 STATE 015994

17-12

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 OMB-01 PA-04 PRS-01 USIA-15 /115 R

66613

DRAFTED BY: AMOHANIAN

APPROVED BY: EB/OCA/REP: LHPOMEROY

WWGLICK, ACT. EXEC. VICE PRESIDENT

EUR/EE: RCHRISTENSON

EB/IFD/ODF: EMLINTON

----- 081437

R 242150Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

UNCLAS STATE 015994

E.O. 11652: N/A

TAGS: APUB PL

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO POLAND

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT LOAN OF \$1,359,113 TO BANK HANDLOWY W WARSZAWIE, S.A. (HANDLOBANK). RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, WEDNESDAY, FEBRUARY 6, 1974.

QUOTE: EXIMBANK SUPPORT \$3 MILLION SALE
OF U.S. COMPUTER EQUIPMENT TO POLAND

TO HELP FINANCE A \$3,020,250 SALE OF U.S. COMPUTER AND COMPUTER MANUFACTURING EQUIPMENT TO POLAND, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF \$1,359,113 TO FINANCE 45 PERCENT OF THE U.S. COSTS, ACCORDING TO EXIMBANK'S VICE CHAIRMAN WALTER C. SAUER. THE SECURITY PACIFIC NATIONAL BANK OF LOS ANGELES, WILL ALSO PROVIDE A LOAN OF \$1,359,113 TO FINANCE ANOTHER 45 PERCENT OF THE U.S. COSTS. THE BORROWER,
UNCLASSIFIED
UNCLASSIFIED

PAGE 02 STATE 015994

BANK HANDLOWY W WARSZAWIE, S.A. (HANDLOBANK) OF POLAND, WILL MAKE CASH PAYMENT OF 10 PERCENT OR \$302,024.

CONTROL DATA CORPORATION OF MINEAPOLIS, MINNESOTA, WILL BE THE SUPPLIER OF THE COMPUTER AND COMPUTER MANUFACTURING EQUIPMENT, TECHNICAL ASSISTANCE AND KNOW-HOW. DELIVERIES WILL TAKE PLACE OVER A TWO-YEAR PERIOD ENDING IN 1975.

NEGOTIATIONS FOR THE PURCHASE WERE MADE BY CONTROL DATA WITH METRONEX, A POLISH FOREIGN TRADE ENTERPRISE. THE END-USER WILL BE ZAKLADY WYTWORCZ PRZYRZADOW POMIAROWYCH (ERA) OF WARSAW, POLAND, A FACTORY ENGAGED IN MANUFACTURING MEASURING INSTRUMENTS.

THE LOANS ARE TO BE REPAYED IN THREE SCHEDULES OF 10 SEMIANNUAL INSTALLMENTS EACH BEGINNING OCTOBER 10, 1974, JUNE 10, 1975 AND FEBRUARY 10, 1976, RESPECTIVELY. EXIMBANK'S DIRECT LOAN OF \$1,359,113 IS TO BE REPAYED OUT OF THE LAST 5 INSTALLMENTS OF EACH SCHEDULE WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES AND REPAYMENT IS TO BE GUARANTEED BY THE GOVERNMENT OF THE POLISH PEOPLE'S REPUBLIC. UNQUOTE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE015994
Document Source: CORE
Document Unique ID: 00
Drafter: AMOHANIAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740118/aaaaaqgj.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 18 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 OCT 2002 by rowelle0>; APPROVED <21-Nov-2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK LOAN TO POLAND FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
TAGS: APUB, PL
To: WARSAW
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005